

Hi People

Having read through the proposals, it appears that they will suit the un-sophisticated very well, but what about the person going on retirement and has other ideas on how to generate retirement income from a lump sum payout such as purchasing houses and renting them out. At least the capitol amount can be passed on to heirs when he or she dies.

A further concern is that municipal employees who were in-service before March 1998 enjoy a huge tax saving on a lump sum payout.

If these employees are now forced to buy a pension, there will be a great loss of tax-free money for them.

These proposals , if they get to bill stage, will certainly be challanged in court by municipal employees who have long service.

But my most important concern is that these proposals are totally against freedom of choice and will infringe on my right to invest MY money how I see fit.

I think the proposals are very un-constitutional

Thank you
Steve Michel